

CENTAURUS ENERGY INC.

**P R E S S   R E L E A S E**

**Centaurus Announces Termination of Term Sheet with Crown Point Energy Inc**

***For Immediate Release***

**Calgary, Alberta - March [XX], 2021 - Centaurus Energy Inc.** (TSXV: CTA) (OTCQX: CTARF) (“**Centaurus**” or the “**Company**”) announces that the non-binding term sheet (the “Term Sheet”) with Crown Point Energy Inc. previously announced on January 7, 2021 has been terminated.

Centaurus continues to seek opportunities to partner with other Argentina-focused oil and gas, exploration and production companies.

**About Centaurus Energy**

Centaurus is an independent upstream oil and gas company with both conventional and unconventional oil and gas operations in Argentina. The Company’s shares trade on the TSX Venture Exchange under the symbol CTA and on the OTCQX under the symbol CTARF.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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