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TSXV Trading Symbol: MVN
OTC Trading Symbol: MDLNF

Madalena Announces Confirmation of Receipt of Maglan Letter

Madalena Energy Inc. (TSX-V: MVN) and (OTC: MDLNF) (the "Company" or "Madalena") announces that further to Maglan Capital LP's ("Maglan") press release of December 8, 2014 (the "Maglan Release"), Madalena confirms that it has received a letter from Maglan in respect of the matters set forth in the Maglan Release. Madalena welcomes input from its shareholders. The board of directors will carefully consider the matters raised in the Maglan Release, and address them in an appropriate and timely manner.

Madalena trades on the TSX Venture Exchange under the symbol MVN. Basic corporate information, recent news releases and corporate presentations are available on the Company's website at www.madalenaenergy.com.

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