

NEWS RELEASE

JUNE 22, 2010

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MADALENA VENTURES INC.

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TSXV Trading Symbol: MVN

MADALENA ELECTION OF DIRECTORS

Madalena Ventures Inc. ("Madalena" or the "Corporation") is pleased to announce that Mr. Keith Macdonald and Mr. Anthony Potter were elected by the shareholders to join the Board of Directors of Madalena Ventures Inc. at the annual and special meeting of shareholders on June 22, 2010.

Mr. Macdonald graduated from the University of Calgary in 1978 with a Bachelor of Commerce in Accounting. Articling with a predecessor to KPMG LLP, he received the Chartered Accountant designation in 1980. Over his career, he founded and was President of New Cache Petroleum Ltd. and has served as a director of several public companies. Currently a director and chair/member of Audit Committee of Zapata Energy Corporation, Bellatrix Exploration Ltd., Cirrus Energy Corporation, Holloman Energy Corporation, WCSB Oil and Gas Royalty Income 2010 Management Corp., Rocky Mountain Dealerships Inc., Cordy Oilfield Services Inc. and Stratabound Mineral Corp. During the past five years, Mr. Macdonald has been the President of Bamako Investment Management Ltd., a private holding and consulting company.

Mr. Potter was appointed Vice-President Finance and Chief Financial Officer of the Corporation on February 1, 2010. Mr. Potter is a Chartered Accountant with 24 years of financial management experience with public international oil and gas exploration and development companies in domestic and international markets. The Corporation believes Mr. Potter's extensive international experience and qualifications will benefit Madalena in its ongoing growth strategies as a junior international oil and gas exploration and development company.

Madalena is a publicly traded international junior Canadian oil and gas exploration company trading on the TSXV under the symbol "MVN". The Corporation is actively evaluating international oil and gas opportunities with a primary focus on South America.

MADALENA VENTURES INC.

On behalf of the Board

"Dwayne Warkentin"

Dwayne Warkentin

President and Chief Executive Officer

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