

**NEWS RELEASE**

**April 20, 2009**

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR  
FOR DISSEMINATION IN THE UNITED STATES**

**MADALENA VENTURES INC.**

**200 - 441-5th Ave SW  
Calgary, Alberta T2P 2V1**

**Telephone: (403) 233-8010 Facsimile (403) 233-8013**

**TSXV Trading Symbol: MVN**

**MADALENA ANNOUNCES PRELIMINARY TEST PRODUCTION RESULTS ON  
REMADA SUD TT2 EXPLORATION WELL IN TUNISIA**

**Madalena Ventures Inc.** (“Madalena” or the “Corporation”) on behalf of its wholly owned subsidiary, Madalena Ventures International Inc., is pleased to provide an update on the Corporation’s TT2 exploration well in Tunisia.

Madalena announces that Storm Ventures International Inc. (“SVI”) of Calgary, Alberta (acting as contractor and the National Oil Company, Entreprise Tunisienne D’Activités Pétrolières (ETAP) as a holder of the Remada Sud Permit) has received the preliminary test production results from the TT2 oil discovery on the Remada Sud Permit in southern Tunisia.

A successful workover was completed on this well during the month of February 2009. Following this workover, test production facilities were set up on March 22, 2009 and test production commenced. The well is flowing from the Ordovician zone at a depth of 1422 meters. At the present time the well is flowing approximately 230 barrels per day of 43 degree API at well head pressure of 100 psi with the water cut averaging 1%. The oil is presently being trucked to the La Skhira oil terminal on the coast of Tunisia.

The ongoing appraisal plan currently includes a 3D seismic survey and a minimum of one step out well. This plan together with the six month production test will be key to preparing a phased development plan for submission to the Tunisian authorities late in 2009. This light oil discovery has been independently assessed by Paddock Lindstrom & Associates Ltd. to have in excess of 170 Mmbbls STOOIP assigned to the overall structure. The discovery of light oil in a large structure at relatively shallow depths on the eastern side of the 1.2 million acre block confirms the presence of a mature source rock and effective hydrocarbon migration route increasing the chance of success for several other prospects identified on the block. The TT2 well was drilled on a large Ordovician structure which has an aerial extent of approximately 70 square kilometers and a hydrocarbon column of approximately 57 gross meters. Madalena has earned a 15 % working interest in the TT2 test well and in approximately 600,000 acres on the Remada Sud Permit and is entitled to participate as to a 15% working interest in all ongoing drilling and operations on the earned acreage. Madalena also retains the option to drill a second earning well on the unearned lands by paying 30% of the well costs to earn an additional 15% working interest in an additional 600,000 acres on the Remada Sud Permit.

Madalena is a publicly traded international junior Canadian oil and gas exploration company trading on the Toronto Venture Stock Exchange under the symbol "MVN". The Company has assets in Canada, Tunisia and Argentina and is actively evaluating international oil and gas opportunities with a primary focus on South America and North Africa.

MADALENA VENTURES INC.

On behalf of the Board

"Ken Broadhurst"

Kenneth L. Broadhurst,

President and Chief Executive Officer

Forward Looking Statements

The information in this news release contains certain forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. These statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Corporation's control, including: the impact of general economic conditions; industry conditions; changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced; fluctuations in commodity prices and foreign exchange and interest rates; stock market volatility and market valuations; volatility in market prices for oil and natural gas; liabilities inherent in oil and natural gas operations; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in income tax laws or changes in tax laws and incentive programs relating to the oil and gas industry; geological, technical, drilling and processing problems and other difficulties in producing petroleum reserves; and obtaining required approvals of regulatory authorities. The Corporation's actual results, performance or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits that the Corporation will derive from them. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Corporation's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Corporation undertakes no obligation to publicly update or revise any forward-looking statements. Investors are encouraged to review and consider the additional risk factors set forth in the Corporation's Annual Information Form which is available on SEDAR at [www.sedar.com](http://www.sedar.com).

References in this news release to initial test production rates and/or "flush" production rates are useful in confirming the presence of hydrocarbons, however, such rates are not determinative of the rates at which such wells will commence production and decline thereafter. While encouraging, readers are cautioned not to place reliance on such rates in calculating the aggregate production for the Corporation.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or the solicitation of any offer to buy the securities in any jurisdiction. The Common Shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States, or to a U.S. person, absent registration, or an applicable exemption therefrom."