

**MADALENA VENTURES INC.
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**MADALENA VENTURES INC. RECEIVES FINAL
LISTING APPROVAL ON THE TSX VENTURE EXCHANGE**

February 15, 2007. Madalena Ventures Inc. (the "Company") is pleased to report that further to its previously announced conditional listing approval by the TSX Venture Exchange (the "Exchange") as a Tier II, oil and gas issuer, the Company has now received final listing approval from the Exchange. **The common shares of the Company will be listed and posted for trading on the Exchange commencing Friday, February 16, 2007 under the trading symbol MVN.**

For further information, please contact: Ken Broadhurst, President and Chief Executive Officer, or Greg Ford, Vice President Finance and Chief Financial Officer at (403) 233-8010.

Forward Looking Statements

Certain information set forth in this press release, including a discussion of future plans and operations, contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources, as well as risks inherent in operating in foreign jurisdictions, including varying judicial or administrative guidance on interpreting rules and regulations and a higher degree of discretion on the part of governmental authorities. Actual results, performance or achievement could differ materially from those expressed in or implied by these forward-looking statements.

*The TSX Venture Exchange, Inc. has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.*

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